

Town of Russell
Hampden County

Socioeconomic							
Billing Cycle	Semi-Annual	Population	1,643	2020	DOR Income Per Capita	35,191	2019
Form of Government	Open Town Meeting	Population Density	95	2020	State Average Income Per Capita	48,030	2019
School Structure	No data	Land Area	17.32	2009	EQV Per Capita	97,009	2020
		Total Road Miles	35.86	2018	State Average EQV Per Capita	202,012	2020

FY2022
Tax Rate Data

Assessed Value by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Assessed Value	R/O as a % of Total	CIP as a % of Total
151,179,864	0	4,779,014	9,668,700	15,598,325	181,225,903	83.42%	16.58%

Tax Rates by Class				
Residential	Open Space	Commercial	Industrial	Personal Property
19.90	0.00	19.90	19.90	19.90

Tax Levies by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Tax Levy	R/O Levy as a % of Total	CIP Levy as a % of Total
3,008,479	0	95,102	192,407	310,407	3,606,395	83.42%	16.58%

Average Single Family Tax Bill					
Total Single Family Value	Single Family Parcel Count	Average Single Family Value	Residential Tax Rate	Average Single Family Tax Bill	Average State SFTB
128,450,780	527	243,740	19.90	4,850	6,719

Commercial, Industrial & Personal Property (CIP) Shift					
CIP Value	Total Value	Lowest Residential Factor Allowed	Max CIP Shift	Residential Factor Selected	CIP Shift
30,046,039	181,225,903	0.90063	1.50	1.00	1.00

Proposition 2½ Levy Capacity								
New Growth Applied to Levy Limit	Override	Debt Excluded on the DE-1	Maximum Levy Limit	Excess Levy Capacity	Excess Levy Capacity as % of Max Levy	Levy Ceiling	Override Capacity	Override Capacity as % of Levy Ceiling
156,472	0	0	3,998,012	391,617	9.80%	4,530,648	532,636	11.76%

Outstanding Receivables

Outstanding Receivables								
Outstanding Receivables R/E 2021	Outstanding Receivables R/E 2020	Outstanding Receivables R/E 2019	Outstanding Receivables R/E 2018	All Other Outstanding Receivables R/E	Deferred Property Taxes	Taxes in Litigation	Tax Liens/ Tax Title	Tax Foreclosures/ Possessions
31,259	0	0	0	0	0	0	121,703	0

FY2022
Revenues

Revenues by Source						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	Total Budget
3,606,395	509,469	250,000	919,500	0	350,000	5,635,364

Revenues as a Percent of Total Budget					
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other
64%	9.04%	4.44%	16.32%	0%	6.21%

Revenues Per Capita					
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other
2,195	310	152	560	0	213

FY2021
Expenditures

General Fund Spending By Function

General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service	Total Expenditure
393,417	137,294	135,766	86,059	2,617,222	708,803	37,984	43,712	335,279	8,415	551	76,795	4,581,297

General Fund Spending as % of Total

General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
8.59%	3.00%	2.96%	1.88%	57.13%	15.47%	0.83%	0.95%	7.32%	0.18%	0.01%	1.68%

General Fund Spending Per Capita

General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
239	84	83	52	1,593	431	23	27	204	5	0	47

Other Financial Indicators

Reserve Funds			Debt			Bond Ratings	
Free Cash Amount as of 7/1/2021	FY2021 Stabilization Fund	FY2021 Special Purpose Stabilization Fund	FY2021 Total Debt Service	FY2021 Outstanding Debt	FY2021 Debt as % of Budget	Moodys Bond Rating	Standard & Poors Bond Rating
1,164,038	1,209,216	0	191,760	352,228	3.64%		